

August 9, 2023

To,
BSE Limited,
Department of Corporate Services,
P.J. Tower,
Dalal Street,
Mumbai- 400 001.

BSE Scrip Code: 531502

Name of the Company: Esaar (India) Limited

Sub: Outcome of Board Meeting held on Wednesday, August 9, 2023

Dear Sir / Madam,

Pursuant to Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other regulations, if applicable, we hereby inform the Exchanges that the Board of Directors ("Board") of the Company at its Meeting held on August 9, 2023 has, inter alia, noted/approved:

1. Un-Audited Financial Results together with Limited Review Report of the Statutory Auditors for the quarter ended June 30, 2023.
2. Resignation of M/s. Grandmark & Associates, (FRN: 011317N) Chartered Accountant, as an Internal Auditor of the Company w.e.f. August 9, 2023.
3. Appointment of M/s. G. P. Agrawal & Co., (FRN: 302082E) Chartered Accountants, as an Internal Auditor of the Company for the Financial Year 2023-24.
4. Re-appointment of Mrs. Dipti Yelve (DIN: 07148169) for a second term of five years w.e.f. November 4, 2023.
5. Resignation of Mr. Raju Kishan Darade from the post of Independent Director of the Company w.e.f. June 30, 2023.

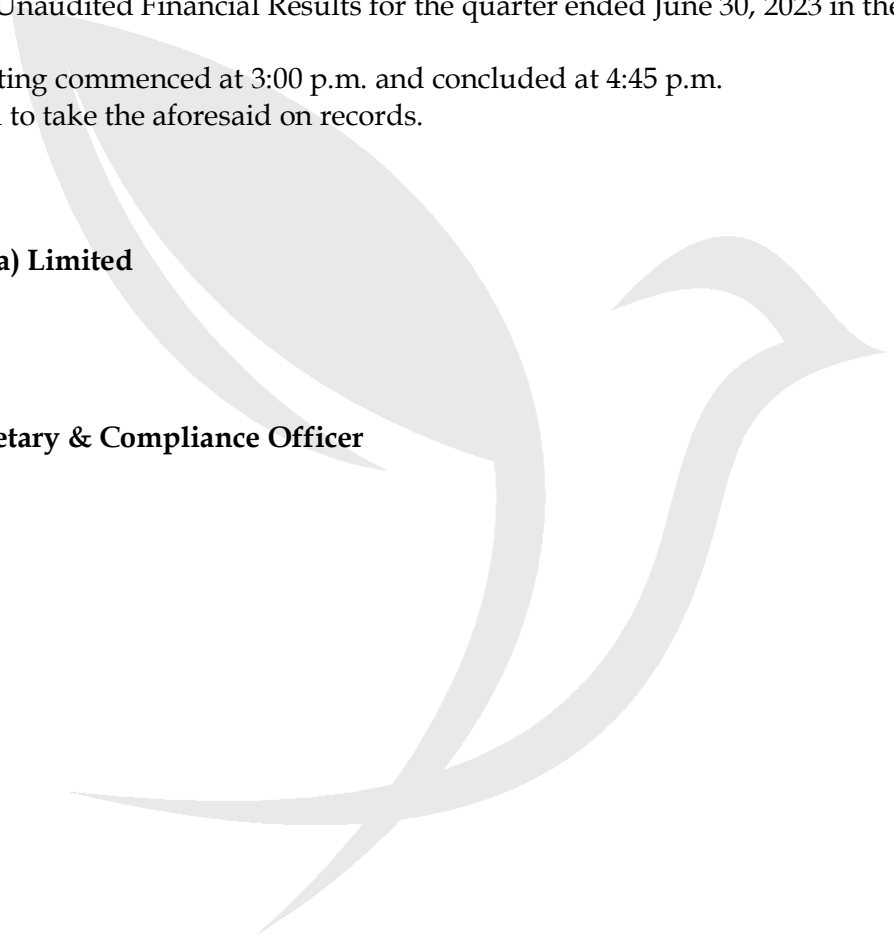
Also, in accordance with Regulation 47(1)(b) of the Listing Regulations, the Company would be publishing the Unaudited Financial Results for the quarter ended June 30, 2023 in the newspapers.

The Board Meeting commenced at 3:00 p.m. and concluded at 4:45 p.m.
We request you to take the aforesaid on records.

Thanking You,

For Esaar (India) Limited

Palak Jain
Company Secretary & Compliance Officer





A-56, Kumbha Nagar,
Chittorgarh- Rajasthan
Branch- Amet, Rajsamand (Raj.)
+91-94147-34801
Email : harisharoraassociates@gmail.com

Limited review Report

Review report to Board of Directors,

Esaar (India) Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s Esaar(India)Limited** for the quarter ended 30th June 2023.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.





A-56, Kumbha Nagar,
Chittorgarh- Rajasthan
Branch- Amet, Rajsamand (Raj.)
+91-94147-34801
Email : harisharoraassociates@gmail.com

We believe that our audit provides a reasonable basis of our unmodified opinion.

Our opinion is not modified in respect of above.

For Harish Arora & Associates

Chartered Accountants

FRN: 015226C



Harish Arora

Partner

Membership Number: 407420

Place of signature: Chittorgarh

Date: 09/08/2023

UDIN: 23407420BGXPUD4122

Esaar (India) Limited

Regd. Off. : Shop No. 06, Prathamesh Avenue Datta Mandir Road, Malad East Mumbai - 400097
 Corporate office: Unit No. 101, Western Edge-I, Kanakia Spaces, Western Express Highway, Borivali (East) Mumbai- 400066
 Tel: 022-40676000|esaarindia1td@gmail.com|www.esaar.in | L67120MH1951PLC222871

Statement Of Un-Audited Financial Results for the Quarter ended June 30, 2023

(Amount in Lacs Except EPS)

Sr. No.	Particulars	Quarter-Ended			Year ended
		30.06.2023	30.06.2022	31.03.2023	31.03.2023
		Un-Audited	Un-Audited	Audited	Audited
1	Revenue from operations	103.70	664.96	395.65	1,846.20
2	Other Income	54.33	0.17	211.80	288.52
3	Total Revenue (1+2)	158.03	665.13	607.45	2,134.72
4	Expenses				
	Finance Cost	221.48	147.94	225.76	729.60
	Changes in Inventory of Shares and Securities	27.99	16.83	5.25	123.90
	Employee benefits expense	10.83	5.21	11.03	29.27
	Depreciation and amortization expenses	4.83	0.68	1.46	3.50
	Other Expenses	43.34	9.16	23.20	668.39
	Total Expenses	308.48	179.82	266.70	1,554.66
5	Profit(+)/(Loss (-) before exceptional items and tax (3-4)	(150.45)	485.31	340.75	580.06
6	Exceptional items	-	-	-	-
7	Profit(+)/(Loss(-) before tax (5-6)	(150.45)	485.31	340.75	580.06
8	Tax Expense				
	(a) Current Tax	-	-	16.93	80.00
	(b) Deferred Tax	-	-	31.15	52.35
9	Profit(+)/(Loss (-) after tax (7-8)	(150.45)	485.31	292.67	447.71
10	Other Comprehensive income:				
	Items that will not be re-classified to profit or loss	-	-	-	-
11	Items that will not be re-classified to profit or loss	(150.45)	485.31	292.67	447.71
12	Paid-up equity share capital	2,044.25	2,044.25	2,044.25	2,044.25
	(Face value per share Rs. 10)				
	Other equity as per audited balance sheet	1,655.01	2,176.64	1,655.01	1,655.01
13	Earnings per equity share (EPS)				
	(1) Basic	(0.74)	2.37	1.43	2.19
	(2) Diluted	(0.74)	2.37	1.43	2.19

For Esaar (India) Limited

Bipin Varma
 Director
 DIN: 05353685



Shruti Joshi
 Director
 DIN: 09388260

Date: 09-08-2023
 Place: Mumbai

Notes:

- 1 The above audited financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on August 09, 2023 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015.
- 2 There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company
- 3 The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
- 4 In respect of these financial results, the figures for the corresponding quarter ended March 31, 2023 and the balancing figures between the audited in respect of the full Financial year and the published year to date figures up to the third quarter of the respective financial years ending on March 31, 2023 respectively.
- 5 Previous period/ year figures have been regrouped and reclassified wherever necessary to conform to current period's presentation.

Date: 09-08-2023
Place: Mumbai

For Esaar (India) Limited


Bipin Varma Shruti Joshi
Director Director
DIN : 05353685 DIN : 09388260

August 9, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code: 531502

Subject: Intimation of resignation of Internal Auditor

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform the exchange that M/s. Grandmark & Associates (FRN: 011317N), Chartered Accountants, has resigned from the post of Internal Auditor of the Company w.e.f. August 9, 2023, due to pre-occupation. The Board of Directors of the Company at its Meeting held on Wednesday, August 9, 2023, has considered and noted the resignation of Internal Auditor. The copy of resignation letter is attached herewith for your information.

Disclosure required pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as "**Annexure-I**".

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Esaar (India) Limited

Palak Jain
Company Secretary and Compliance Officer
Encl: a/a

“Annexure-I”

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr. No.	Details of events that needs to be provided	Information of such event(s)
1	Reason for Change viz. Appointment, Resignation, Removal, Death or Otherwise -	Resignation as Internal Auditor of the Company due to pre - occupation.
2	Date of Appointment/ Cessation/ Reappointment (As Applicable) & Term of Appointment	August 9, 2023
3	Brief Profile (In case of Appointment)	Not Applicable
4	Disclosure of relationships between Directors (In case of Appointment of Director)	Not Applicable

STRICTLY PRIVATE & CONFIDENTIAL

AUGUST 09, 2023

Esaar India Limited
204 B-Wing, New Prabhat SRA CHS LTD,
Chikuwadi, Plot-115, Next to Bisleri Factory,
W. E, Highway Andheri East Mumbai
MH 400099 IN

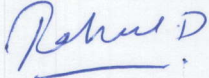
Kind Attn.: Mrs. Shruti Joshi

Dear Madam,

Sub: Resignation as Internal Auditor.

Due to pre-occupation we are unable to continue as Internal Auditors of the Company, and we hereby resign as the Internal Auditors of the Company with effect from 09th August, 2023.

For GRANDMARK & Associates



CA Rahul Drolia

Partner

Place : MUMBAI



GRANDMARK & ASSOCIATES
CHARTERED ACCOUNTANTS

H.O. : 215, Neo Corporate Plaza, Kanchpada, Ramchandra Lane Extension, Malad (West), Mumbai - 400 064
E-mail : rahuldrolia@grandmarkca.com | www.grandmarkca.com | Mobile: +91 90224 95856

Branches : Ahmedabad | Bengaluru | Coimbatore | Chennai | Gurugram | Hyderabad | Indore | Jaipur | Karnal | Kochi | Kolkata
Kotma | Lucknow | Ludhiana | Navi Mumbai | New Delhi | Noida | Panvel | Pune | Raipur | Rohtak

August 9, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code: 531502

Subject: Intimation of Appointment of Internal Auditor

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform the exchange that the Board of Directors of Esaar (India) Limited in their Board Meeting held on Wednesday, August 9, 2023, has considered and approved the appointment M/s. G.P. Agrawal & Company (FRN: 302082E), Chartered Accountants, as Internal Auditors of the Company to conduct the Internal Audit for the financial year 2023-24.

Disclosure required pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as "**Annexure-I**".

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Esaar (India) Limited

Palak Jain
Company Secretary and Compliance Officer
Encl: a/a

“Annexure-I”

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr. No.	Details of events that needs to be provided	Information of such event(s)
1	Reason for Change viz. Appointment, Resignation, Removal, Death or Otherwise -	Appointed to comply with the Companies Act, 2013 and the requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2	Date of Appointment/ Cessation/ Reappointment (As Applicable) & Term of Appointment	Date: August 9, 2023 M/s. G.P. Agrawal & Company (FRN: 302082E), Chartered Accountants, is appointed as Internal Auditors of the Company for Financial Year 2023-24.
3	Brief Profile (In case of Appointment)	M/s. G.P. Agrawal & Company (FRN: 302082E), Chartered Accountants firm having more than 16 years of experience in the field of Audit of Nationalized Banks, Audit of public Sector undertakings, NBFC Audit, provide services of Company Law Matters, Arbitration Related Matters, Valuations, Due Diligence, etc.
4	Disclosure of relationships between Directors (In case of Appointment of Director)	Not Applicable

August 9, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code: 531502

Subject: Intimation of Re-appointment of Independent Director

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform the exchange that the Board of Directors of Esaar (India) Limited at its Meeting held on Wednesday, August 9, 2023, has considered and approved the re-appointment of Ms. Dipti Yelve (DIN: 07148169), as an Independent Director of the Company for second term of 5 years w.e.f. November 4, 2023.

Disclosure required pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as "**Annexure-I**".

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Esaar (India) Limited

Palak Jain
Company Secretary and Compliance Officer
Encl: a/a

“Annexure-I”

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015.

Sr. No.	Details of events that needs to be provided	Information of such event(s)
1	Reason for Change viz. Re-appointment, Resignation, Removal, Death or Otherwise	Re-appointment
2	Date of Re-appointment/ Cessation/ Reappointment (As Applicable) & Term of Appointment	Date: w.e.f. November 4, 2023 Ms. Dipti Yelve (DIN: 07148169), is re-appointed as an Independent Director of the Company for the term of 5 Years w.e.f. November 4, 2023.
3	Brief Profile (In case of Appointment)	Ms. Dipti Yelve (DIN: 07148169), is an Independent Director of the Esaar (India) Limited from last 5 years and is having more than 10 years of experience in the field of Company Accounts and Taxation.
4	Disclosure of relationships between Directors (In case of Appointment of Director)	Ms. Dipti Yelve does not have pecuniary relationship either financially or otherwise with any Directors of the Company.

August 9, 2023

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code: 531502

Dear Sir/ Madam,

Subject: Declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we, hereby confirm and declare that the Statutory Auditors of the Company i.e. M/s. Harish Arora & Associates, Chartered Accountants (FRN: 015226C), have issued an Limited Review Report on Financial Results of the Company for the quarter ended June 30, 2023 with unmodified opinion.

Thanking You.

Yours Faithfully,
For Esaar (India) Limited



Shrutu Rahul Joshi
Chief Financial Officer